

The objective of the investment company is to generate attractive and sustainable returns on the capital invested, whilst following a socially and environmentally responsible approach. The investment company makes direct investments in carefully sourced unlisted infrastructure assets across Asia, and actively manages their development, construction, and operation through to their sale/divestment. The assets include energy, utilities, social infrastructure, transport, and telecommunications. The investment company reduces investment risk by diversifying across several regions, sectors, technologies and investment styles.

#### The gateway to Asia's infrastructure growth market

ThomasLloyd Cleantech Infrastructure Holding GmbH provides investors with access to Asia's infrastructure growth market through its partnership interests DB 04/2018 A and DB 04/2018 D, utilising an investment strategy that has been implemented successfully for many years, and which features different holding periods and distribution rights.

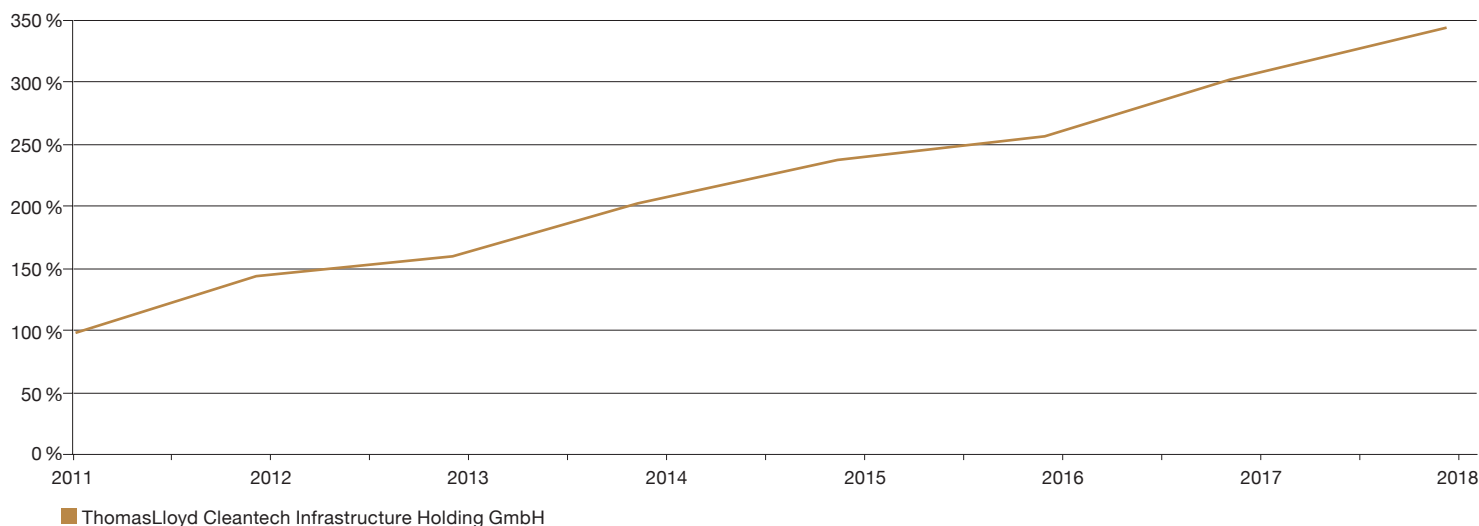
	DB 04/2018 A	DB 04/2018 D
Minimum investment term	2 years	4 years
Redemption notice period	12 months	12 months
Minimum subscription	EUR/GBP 200,000 CHF/USD 275,000 CZK 6,000,000 AUD 375,000 SGD 400,000 JPY 30,000,000	EUR/GBP 200,000 CHF/USD 275,000 CZK 6,000,000 AUD 375,000 SGD 400,000 JPY 30,000,000
Use of profits	Profit share calculated on exit with reinvestment effect	Profit share calculated on exit with reinvestment effect
Distribution rights	N/A	Quarterly, up to 8.0 % p.a.

#### BENEFITS AT A GLANCE

- Bespoke investment solution for sophisticated private investors and institutions such as family offices, foundations, and pension funds
- Actively managed, widely diversified infrastructure portfolio with long, positive track record
- Asset Manager is an accredited partner of the IFC, a member of the World Bank Group, with extensive experience on the funding of largescale infrastructure projects
- Predictable and attractive long-term forecasted returns with calculable risk
- Attractive cost structure with no subscription fee, termination fees or ongoing administration costs as well as 100 % investment participation rate
- Largely uncorrelated from the state of the economy, inflation, and interest rates
- Highly flexible thanks to regular (partial) redemption rights after the minimum investment term as well as partial and special redemption rights when in hardship
- Co-investment strategy with leading institutional investors
- Access to infrastructure assets normally reserved for utility companies and large institutional investors (indirect)

**Key risks:** Investors assume financial responsibility for the issuer upon acquiring a silent partnership interest. If the issuer is not in a position to earn sustained revenue, then there is a risk of its insolvency. This could lead to partial or even total loss of the nominal contribution, as well as the right to receive the settlement balance, including any share in profits due at the end. If the nominal capital contribution has been financed elsewhere, then the investor's other assets may be at risk. Past performance is no guarantee or indicator of future returns. Tax treatment depends on the investor's personal circumstances and may be subject to change in the future.

## PERFORMANCE SETTLEMENT BALANCE<sup>1</sup>



## THOMASLLOYD CLEANTECH INFRASTRUCTURE HOLDING GMBH<sup>1</sup>

	since inception until 31.12.2017	2011	2012	2013	2014	2015	2016	2017
Total assets in EUR		7,791,115	40,969,773	72,330,269	102,621,771	137,734,241	193,194,524	270,014,719
Net return p.a. in EUR <sup>2</sup>	Ø 19.87 %	43.65 %	11.96 %	28.43 %	16.97 %	7.05 %	19.49 %	11.51 %
Corresponding net return p.a. in <sup>3</sup>								
USD	Ø 18.41 %	39.06 %	13.97 %	33.79 %	2.97 %	(3.94 %)	15.79 %	27.25 %
CHF	Ø 18.89 %	39.67 %	11.11 %	30.53 %	14.65 %	(3.21 %)	17.73 %	21.73 %
GBP	Ø 20.77 %	39.64 %	9.09 %	31.38 %	9.35 %	1.63 %	38.33 %	15.99 %
CZK	Ø 20.60 %	46.84 %	9.59 %	39.92 %	18.42 %	4.52 %	19.49 %	5.39 %
SGD	Ø 18.98 %	40.53 %	7.33 %	38.39 %	8.02 %	2.80 %	18.09 %	17.69 %
AUD	Ø 23.10 %	39.33 %	12.01 %	55.88 %	12.41 %	7.73 %	17.01 %	17.30 %
JPY	Ø 24.53 %	31.92 %	28.62 %	62.48 %	17.03 %	(3.45 %)	12.46 %	22.61 %

## SPECIFIC FEATURES OF THE PRODUCT

- Issuer is a company within of the ThomasLloyd Group, one of the leading financiers and investors in Asia's infrastructure sector, with more than EUR 952 million in cumulative capital commitments (as of 31.07.2018).
- Globally renowned technical, legal and financial advisors and service providers involved along the entire value chain.
- All common infrastructure project risks are fully covered to international standards by leading insurance companies.
- Comprehensive, ongoing financial reports at company and project level for investors.
- Flexible liquidity management oriented to capital requirements for the entire term thanks to distribution options.
- Tax benefits from income/earnings being taxed at the end of the term and ancillary costs being taken into account when calculating the assessment base for tax. Additional full/partial relief through capital income tax deductions for certain tax-privileged investors.
- Compliance with high sustainability and transparency standards: ThomasLloyd infrastructure investment solutions follow the Green Bond Principles and Climate Bond Standards – their ecological, social and ethical aspects (ESG criteria) make them suitable for environmentally and socially responsible investors.
- Option to subscribe direct (OTC) providing flexibility and convenience

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<sup>1</sup> Performance is calculated based on the audited and adopted financial statements of the issuer (formerly trading under the name ThomasLloyd Cleantech Infrastructure Fund GmbH) and IFRS accounting principles, taking into account upside potential for the relevant financial year. A claim to settlement payment only arises when the silent partnership has come to an end. Until it has come to an end there is a risk that future events may alter the value of the settlement payment to the detriment of investors. <sup>2</sup> (Net) return on average capital entitled to share in the profits according to IFRS accounting principles, including upside potential. <sup>3</sup> The returns in each currency are based on the investment company's return when using the euro as a reference currency and converting based on the closing rate on 31 December of each year. Note on ratings: Telos: Investmentprozess Rating, Dextro Group Germany: Stability analysis for ThomasLloyd Cleantech Infrastructure Holding GmbH (formerly trading under the name ThomasLloyd Cleantech Infrastructure Fund GmbH), ÖGUT: Sustainability report on ThomasLloyd SICAV – Sustainable Infrastructure Income Fund, assessment: "highly suitable" (+6.5 points on a scale of -9 to +9, highest possible category)