

ACCOUNT OPENING APPLICATION FORM FOR AN ADDITIONAL SECURITIES ACCOUNT

Personal Data

Mr. Ms.

Identification number Baader Bank **IN**

Title Name

Surname

Name of street and number

Postal code Town / City

I hereby instruct First Capital Management Group GmbH, Herzogstrasse 60, 80803 Munich, Germany ("FCM" or "Institute") under my existing identification number at Baader Bank AG, Weißenstephaner Strasse 4, 85716 Unterschleißheim, Germany ("Baader Bank") to open an additional securities account for all securities transactions within the scope of my existing sustainable real asset portfolio management.

SELECT INVESTMENT STRATEGY

For this additional securities account and the investment amount stated below, I hereby instruct FCM on the wealth management while taking into account the following selected investment strategy and the associated investment policies:

ThomasLloyd Investment strategy	Investment policies	Minimum investment period ("MP") Redemption notice period ("RP") Recommended holding period ("RHP")
Liquidity PLUS	The ThomasLloyd investment strategy Liquidity PLUS emphasizes capital preservation while simultaneously generating risk-adjusted interest income. The management intends to achieve an average return of 1.25% to 1.75% net of fees per year above the money market interest rate (6-month reference interest rate of the chosen deposit currency). To achieve this, the management uses a broad international investment spectrum in consideration of a sustainable and responsible investment approach with a focus on the following asset classes: money market investments, bonds and alternative asset classes. Within these asset classes, investments are widely diversified. In order to realise the investment strategy, general capital market risks, e.g. interest fluctuation risk, credit rating and exchange rate risks, may be entered. Therefore, investors must also expect fluctuations in value and losses in unfavourable market phases, which however should not exceed 5% per year on average (forecast). The investment horizon is usually short-term (at least 6 months).	MP: 6 months RP: 90 days RHP: > 6 months
Stability PLUS	In the ThomasLloyd investment strategy Stability PLUS, the inflation-adjusted capital preservation (safeguarding purchasing power) while simultaneously exploiting earnings opportunities with limited risk is paramount. The management aims to achieve an average return of 2% to 4% net of fees per year. To achieve this, the management uses a broad international investment spectrum in consideration of a sustainable and responsible investment approach with a focus on the following asset classes: money market investments, stocks, bonds, real estate (indirect) and alternative asset classes. Within these asset classes, the investments are widely diversified. In order to realise the investment strategy, general capital market risks, e.g. financial risks, price and interest fluctuation risks, credit rating and exchange rate risks may be entered. Therefore, investors must also expect fluctuations in value and losses in unfavourable market phases, which however should not exceed 10% per year on average (forecast). The investment horizon is generally short to medium-term (at least 2 years).	MP: 2 years RP: 6 months RHP: > 2 years
Yield PLUS	The ThomasLloyd investment strategy Income PLUS emphasizes the long-term preservation of existing assets while achieving durable interest and dividend income as well as income from letting and leasing. The management aims to achieve on average an return – reference to a market cycle of at least 5 years, of 4% to 6.5% net of fees per year. To achieve this, the management uses a broad international investment spectrum in consideration of a sustainable and responsible investment approach with a focus on the following asset classes: money market investments, stocks, bonds, real estate (indirect) and alternative asset classes. Within these asset classes, the investments are widely diversified. In order to realise the investment strategy, general capital market risks, e.g. financial risks, price and interest fluctuation risks, credit rating and exchange rate risks may be entered. Therefore, investors must also expect fluctuations in value and losses in unfavourable market phases, which however should not exceed 15% per year on average (forecast). The investment horizon is generally medium to long-term (at least 5 years).	MP: 2 years RP: 12 months RHP: > 5 years

Growth PLUS	The ThomasLloyd investment strategy Growth PLUS emphasizes the long-term value increase in the assets through capital gains. The management aims to achieve an average return – in reference to a market cycle of at least 8 years, of 7% to 9% net of fees per year. To achieve this, the management uses a broad international investment spectrum in consideration of a socially and environmentally responsible investment approach with a focus on the following asset classes: money market investments, stocks, bonds, real estate (indirect) and alternative asset classes. Within these asset classes, the investments are widely diversified. In order to realise the investment strategy, general capital market risks, e.g. financial risks, price and interest fluctuation risks, credit rating and exchange rate risks may be entered. Therefore, investors must also expect fluctuations in value and losses in unfavourable market phases, which however should not exceed 20% per year on average (forecast). The investment horizon is usually long-term (at least 8 years).	MP: 2 years RP: 24 months RHP: > 8 years
Dynamic PLUS	The ThomasLloyd Dynamic PLUS investment strategy emphasizes the long-term opportunity-oriented performance in assets through capital gains. The management aims to achieve an average return – in reference to a market cycle of at least 10 years – of 9% to 12% net of fees per year. To achieve this, the management uses a broad international investment spectrum in consideration of a socially and ecologically responsible investment approach with a focus on the following asset classes: money market investments, stocks, bonds, real estate (indirectly) and alternative asset classes. Within these asset classes, the investments are widely diversified. In order to realise the investment strategy, general capital market risks, e.g. financial risks, price and interest fluctuation risks, credit rating and exchange rate risks may be entered. Therefore, investors must also expect fluctuations in value and losses in unfavourable market phases, which however should not exceed 30% per year on average (forecast). The investment horizon is usually long-term (at least 10 years).	MP: 2 years RP: 24 months RHP: > 10 years

Please note that it is only possible to select an investment strategy with the same or a lower risk class than your existing investment strategy. As the additional investment strategy must also be suitable for you, i.e. your already specified risk profile and must also be consistent with the other disclosures and investment objectives.

The selection made was in absence of recommendation by the Institute. I decided on my own initiative for the investment strategy I have chosen and please implement this in my other securities account. The institute is not liable for this.

I hereby confirm that my previous statements regarding my risk profile as well as my knowledge and experience in connection with financial instruments, my financial circumstances and the investment objectives from the present German Securities Trading Act form ("WPHG-Bogen") have remained unchanged in accordance with my existing wealth management agreement.

INVESTMENT AMOUNT AND CURRENCY

The following investment amount should be invested in the investment strategy I selected:

Please note the minimum investment amounts in the respective currency applicable to our wealth management.

Currency selection

EUR CHF USD GBP CZK

After receipt of the confirmation of the opening of the additional securities account, I will transfer my desired investment amount to the bank details specified in the letter by (date)

Date

Please note that the transfer data differs from your previous current/securities account (different IBAN).

I confirm that the information provided in this form is true and complete to the best of my knowledge and belief. I hereby undertake to inform Baader Bank and FCM without delay, at the latest within 14 days, of any changes to the information provided above.

For the wealth management of this additional securities account, the contractual agreements from the existing wealth management agreement apply otherwise.

I have received and taken note of Baader Bank's terms and conditions and business principles. The complete set of documents ("Customer information on the Bank's business (excluding trading in futures)", "Special terms and conditions for fractions of shares and/or bonds", "Pre-contractual information for contracts concluded outside business premises and distance selling contracts for financial services (here: Contracts in electronic business transactions with conclusion of contracts via electronically connected financial service providers)" including the revocation instruction, the "Basic information on securities and other capital investments", the "List of Prices and Services", the "Conflict of Interest Policy", the "Best Execution Policy", the "ex-ante cost transparency" as well as the "Information Sheet on Deposit Protection") are made available to me.

X

Place, Date

Signature