

The objective of the Fund is to generate attractive and sustainable returns on the capital invested, whilst following a socially and environmentally responsible approach. The Fund makes direct investments in carefully sourced unlisted infrastructure assets across Asia, and actively manages their development, construction, and operation through to their sale/divestment. The assets include energy, utilities, social infrastructure, transport, and telecommunications. The Fund reduces investment risk by diversifying across several regions, sectors, technologies and investment styles.

#### The gateway to Asia's infrastructure growth market

ThomasLloyd Cleantech Infrastructure Fund GmbH provides investors with access to Asia's infrastructure growth market through its partnership interests DB 02/2016 A and DB 02/2016 D, utilising an investment strategy that has been implemented successfully for many years, and which features different holding periods and distribution rights.

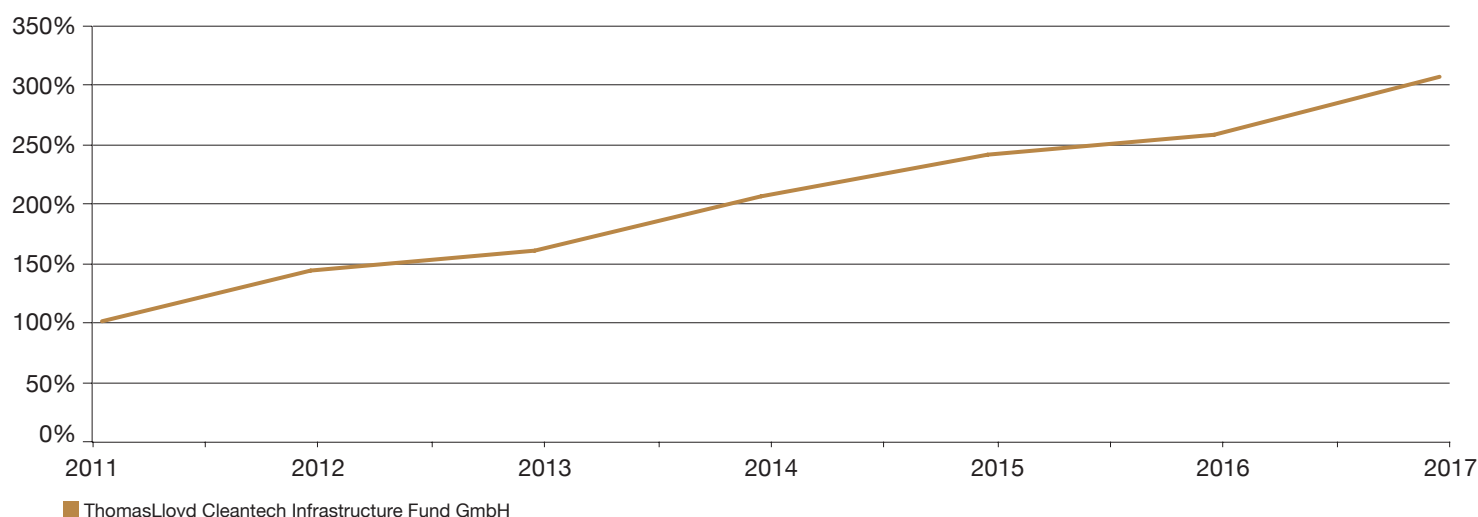
	DB 02/2016 A EUR	DB 02/2016 D EUR
Minimum holding period	2 years	4 years
Redemption notice period	12 month	12 month
Minimum investment	EUR 200,000	EUR 200,000
Distribution Policy	The share of profits is calculated at the end of the holding period, with accumulation effect.	Up to 9.8% p.a.
Distribution Payments	N/A	Quarterly in arrears
Other currency classes	USD, CHF, GBP, CZK, SGD, AUD, JPY	USD, CHF, GBP, CZK, SGD, AUD, JPY

#### BENEFITS AT A GLANCE

- Bespoke investment solution for sophisticated private investors and institutions such as family offices, foundations, and pension funds
- Actively managed, widely diversified infrastructure portfolio with long, positive track record
- Asset Manager is an accredited partner of the IFC, a member of the World Bank Group, with extensive experience on the funding of large-scale infrastructure projects
- Predictable and attractive long-term forecasted returns with calculable risk
- Attractive cost structure with no subscription fee or ongoing administration costs
- Largely uncorrelated from the state of the economy, inflation, and interest rates
- Tax-optimised
- Highly flexible thanks to regular and partial redemption rights after the minimum holding period
- Identical investment strategy for both private and institutional investors
- Access to infrastructure assets normally reserved for utility companies and large institutional investors
- Fund meets exceptionally high transparency and sustainability standards
- Investors make an active contribution to creating social, ecological, and economic value, since investments are made exclusively in sustainable projects

**Key risks:** The liability of an investor is limited to its subscribed nominal contribution, once the nominal contribution is fully paid up. If the issuer is not in a position to earn sustained revenue, then there is a risk of its insolvency. This could lead to partial or even total loss of the nominal contribution, as well as the right to receive the settlement balance, including any share in profits due at the end. If the obligatory capital contribution has been financed elsewhere, then the investor's other assets may be at risk. Past performance is no guarantee or indicator of future returns. Tax treatment depends on the investor's personal circumstances and may be subject to change in the future.

## Performance<sup>1</sup>



## ThomasLloyd Cleantech Infrastructure Fund GmbH<sup>1</sup>

	Since inception until 31.12.2016	2011	2012	2013	2014	2015	2016
Total assets in EUR		7.791.115	40.969.773	72.330.269	99.568.672	137.734.241	193.194.524
Net return p.a. in EUR <sup>2</sup>	ø 21.26%	43.65%	11.96%	28.43%	16.97%	7.05%	19.49%
Corresponding net return p.a. in							
USD	ø 16.94%	39.06%	13.97%	33.79%	2.97%	(3.94%)	15.79%
CHF	ø 18.41%	39.67%	11.11%	30.53%	14.65%	(3.21%)	17.73%
GBP	ø 21.57%	39.64%	9.09%	31.38%	9.35%	1.63%	38.33%
CZK	ø 23.13%	46.84%	9.59%	39.92%	18.42%	4.52%	19.49%
SGD	ø 19.19%	40.53%	7.33%	38.39%	8.02%	2.80%	18.09%
AUD	ø 24.06%	39.33%	12.01%	55.88%	12.41%	7.73%	17.01%
JPY	ø 24.85%	31.92%	28.62%	62.48%	17.03%	(3.45%)	12.46%

## SPECIFIC FEATURES OF THE PRODUCT

- Issuer is a member of the ThomasLloyd Group, one of the leading financiers and investors in Asia's infrastructure sector, with more than EUR 847 million in cumulative capital commitments (as of 31.12.2017).
- Product structured as partnership interest domiciled in Germany and in accordance with the German Investment Act (VermAnlG)
- Two investment options: Accumulation or Distribution
- Multiple currency options
- Renowned global technical, legal and financial advisors and service providers
- Greater transparency due to regular fund valuations and publication of net asset value
- Option to subscribe direct (OTC) providing flexibility and convenience
- Compliance with high sustainability standards: ThomasLloyd infrastructure investment solutions follow the Green Bond Principles and Climate Bond Standards – their ecological, social and ethical aspects (ESG criteria) make them suitable for environmentally and socially responsible investors.

**Important information:** This Factsheet is issued by ThomasLloyd Cleantech Infrastructure Fund GmbH ("TL CTIF"). The information contained herein is confidential and proprietary and intended only for use by the recipient and may not be reproduced, distributed or used for any other purposes. This document is not intended to be, nor should it be construed or used as, an offer to sell, or a solicitation of any offer to buy partnership interests in TL CTIF. In no case should these materials be considered as a recommendation to buy respectively sell securities, futures contracts or any other form of financial instrument. If any offer is made, it shall be pursuant to a definitive Offering Memorandum, Partnership Agreement and Subscription Form prepared by or on behalf of TL CTIF, which contains detailed information concerning the investment terms and the risks, fees and expenses associated with an investment in TL CTIF.

<sup>1</sup> Figures based on the audited financial statements of ThomasLloyd Cleantech Infrastructure Fund GmbH for the respective year, <sup>2</sup> Net return on average capital entitled to a share in the profits including unrealised gains/upside potential. Note on ratings: Telos: Investmentprozess Rating, Feri EuroRating Services AG: Asset Manager Rating, Dextro Group Germany: Stability analysis for ThomasLloyd Cleantech Infrastructure Fund GmbH, ÖGUT: Sustainability report on ThomasLloyd SICAV-SIF – Cleantech Infrastructure Fund, assessment: "highly suitable" (+6.5 points on a scale of -9 to +9, highest possible category)